

ASSEMBLY BILL

No. 927

Introduced by Assembly Member Saldana

February 22, 2007

An act to amend Section 50675.1 of the Health and Safety Code, relating to housing.

LEGISLATIVE COUNSEL'S DIGEST

AB 927, as introduced, Saldana. Multifamily Housing Program.

Existing law establishes the Multifamily Housing Program under the administration of the Department of Housing and Community Development to provide a standardized set of program rules and features applicable to all housing types based on the department's California Housing Rehabilitation Program.

This bill would require a portion of the assistance provided to a project under the Multifamily Housing Program to be expended for senior rental housing developments in the same proportion as the number of low-income elderly renter households in the state bears to the total number of low-income renter households in the state, as reported by the federal Department of Housing and Urban Development on the basis of the most recent decennial census conducted by the United States Census Bureau.

Vote: majority. Appropriation: no. Fiscal committee: yes.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 50675.1 of the Health and Safety Code
2 is amended to read:

1 50675.1. (a) This chapter shall be known and may be cited
2 as the Multifamily Housing Program.

3 (b) Assistance provided to a project pursuant to this chapter
4 shall be provided in the form of a deferred payment loan to pay
5 for the eligible costs of development as hereafter described.

6 *(c) A portion of the assistance provided to a project under this*
7 *chapter shall be expended for senior rental housing developments*
8 *in the same proportion as the number of low-income elderly renter*
9 *households in the state bears to the total number of low-income*
10 *renter households in the state, as reported by the federal*
11 *Department of Housing and Urban Development on the basis of*
12 *the most recent decennial census conducted by the United States*
13 *Census Bureau.*

14 ~~(e)~~

15 (d) This chapter shall be administered by the department and
16 the department shall establish the terms upon which loans may be
17 made consistent with the provisions of this chapter.